



2021 RESULTS

1st Quarter

PRESS RELEASE 1Q21

1Q21 HIGHLIGHTS

Strong operating performance, even with the challenging scenario resulting from COVID-19 pandemic impacts in the period. Revenue grows 12% YoY and Recurring EBITDA R\$ 59 million higher than in 1Q20.

- Gross revenue of **R\$ 314 million** in 1Q21, **+12% YoY** and **+4% QoQ**
- Growth in all of the Company's businesses and a 12% increase in the client base (YoY)
- 51% YoY revenue growth in clients in the financial sector (insurance companies, banks and fintechs)
- 19% YoY revenue growth in clients in the telecom sector, in the main players of the market
- IT solution revenue grew 125% YoY, corresponding to 8% of ATMA's gross revenue

Strengthening the adoption of new technologies and innovation

- Implementation of strategic partnership with Google, for **modernization of infrastructure and systems** in **Cloud**
- **New digital security architecture** through Security Information and Event Management (SIEM)
- Implementation of new tools for **automation and digitalization of back-office processes** with focus on **visual recognition**, processing and storage of documents and information.

ESG, our strength and values

- Renewal of certification by the Environmental Management Program (**ISO 14001**) and Occupational Health and Safety Management (**ISO 45001**)
- **More than 35,000 training courses** on topics such as ethical conduct, anti-corruption policy, preventing moral and sexual harassment, information security and compliance
- More than **5,000 new employees hired** in all 27 Brazilian states, promoting **inclusion** and **access to formal income**

Operational efficiency and financial balance

- Recurring EBITDA of R\$ 33 million in 1Q21. **Stable for the fourth consecutive quarter** and R\$ 59 million higher than in 1Q20
- Recurring EBITDA margin of 12.1%. **Stable between 12% and 13% for the fourth consecutive quarter**
- Net debt R\$ 131.7 million. **Leverage of 1.1x** the LTM recurring EBITDA (R\$ 122.6 million)

Governance and Transparency

- On **May 24, at 9AM**, ATMA will host a **presentation of the Company** and its main businesses, with live transmission through the Internet.

São Paulo, May 17, 2021: ATMA Participações S.A. (B3: ATMP3) announces today its results for the 1st quarter of 2021 (1Q21). The financial information in this report was prepared in accordance with the International Financial Reporting Standards ("IFRS") and the accounting practices adopted in Brazil, including the Brazilian Corporate Law and the pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee ("CPC") and approved by the Brazilian Securities and Exchange Commission ("CVM"), applicable to the Company's operations.

In the Attachments are presented the Consolidated Financial Statements for the period.

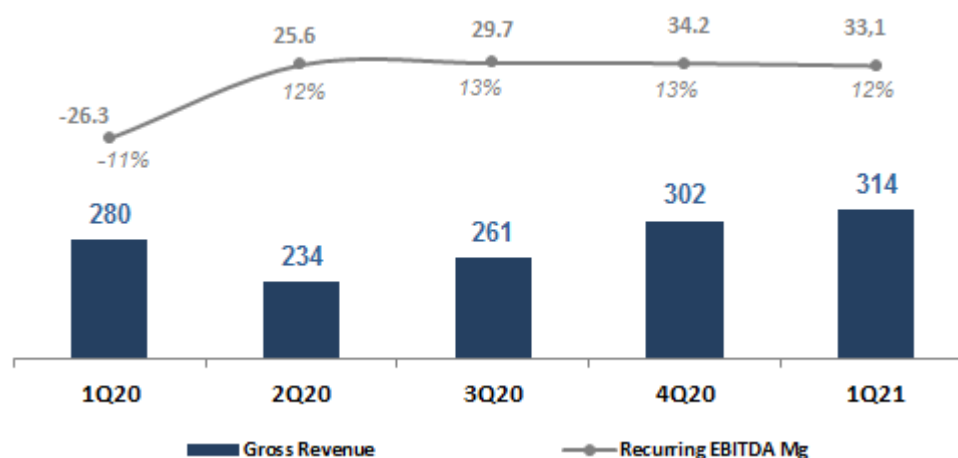
Key Figures

Consolidated in R\$ million	1Q21	4Q20	1Q20	QoQ	YoY	Últimos 12 meses
Gross Revenue	313.9	301.9	280.0	4.0%	12.1%	1,111.1
Net Revenue	272.8	264.4	245.2	3.2%	11.2%	972.4
Gross Income	26.5	36.8	(7.6)	-27.9%	n.m.	101.2
<i>Gross Margin</i>	<i>10%</i>	<i>14%</i>	<i>-3%</i>	<i>-0.3 p.p.</i>	<i>n.m.</i>	<i>10%</i>
Recurring EBITDA	33.1	34.2	(26.3)	-3.2%	n.m.	122.6
<i>Recurring EBITDA Margin</i>	<i>12%</i>	<i>13%</i>	<i>-11%</i>	<i>-0.1 p.p.</i>	<i>n.m.</i>	<i>13%</i>
Short Term Debt	(61.5)	(62.4)	(173.7)	-1.5%	-64.6%	(61.5)
Long Term Debt	(103.7)	(109.9)	(72.9)	-5.6%	42.3%	(103.7)
Cash Position	33.5	53.9	52.2	-37.9%	-35.9%	33.5
Net Debt	(131.7)	(118.4)	(194.3)	11.2%	-32.2%	(131.7)
Net Debt / EBITDA (*)	4.5 x	n.m.	n.m.	n.m.	n.m.	4.5 x
Net Debt / Recurring EBITDA (*)	1.1 x	1.9 x	n.m.	-42.7%	n.m.	1.1 x
Capital Stock	1,092.7	1,072.8	870.8	1.9%	25.5%	1,092.7
Shareholders' Equity	132.7	167.2	3.5	-20.6%	3730.1%	132.7
Employees	28,345	27,973	24,489	1.3%	15.7%	28,345

n.m.: not measurable

Gross Revenue and Recurring EBITDA

In R\$ million, %



* Last 12 months

Recurring EBITDA is adjusted by the impacts caused by COVID-19 and extraordinary judicial litigation.

Gross Revenue

The Company's revenue in 1Q21 increased by 4% compared to 4Q20 and by 12% compared to 1Q20. This important improvement was due to the growth of the wallet share in the main clients and the beginning of operations with new clients of relevant sectors such as transportation, education and health.

In comparison to 2Q20, the period with the higher impact of the COVID-19 pandemic and with greater comparability to 1Q21, the Company's gross revenue grew 34%, from R\$ 234 million to R\$ 314 million.

The Maintenance segment continued its growth pace, closing 1Q21 with R\$ 106 million in revenue, 7% better than 4Q20, and 36% higher than in 2Q20.

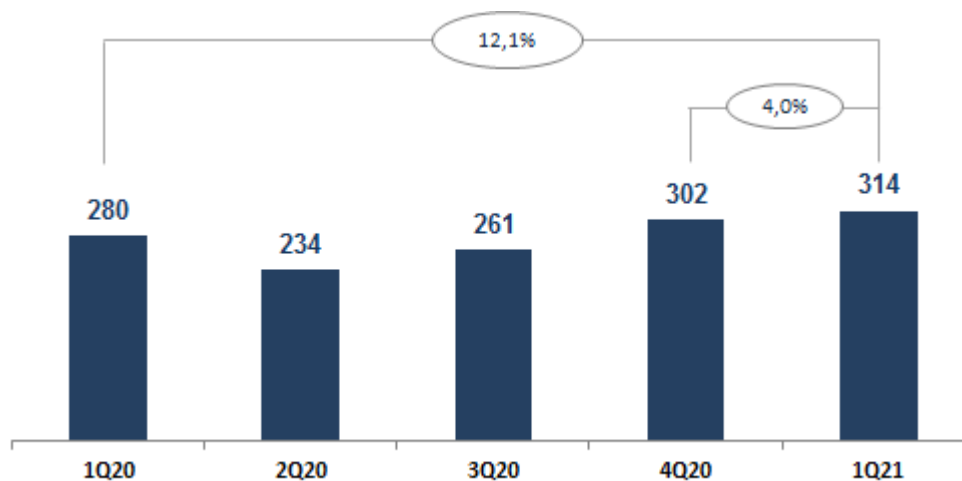
CRM revenue also maintained its growing trend, showing a positive variation of 4% between 1Q21 and 4Q20, continuing with the growth in its main clients. Compared to 2Q20, CRM revenue grew 35%.

Trade Marketing was mainly affected by the impacts of the resumption of restrictive measures in the COVID-19 pandemic that directly affected the retail segment in February, ending 1Q21 with R\$ 37 million revenue, 4% lower than in 4Q20. When compared to 2Q20, Trade Marketing recorded a 17% growth.

Revenue from IT solution services, comprising all the Company's businesses, grew 125% YoY, reaching 8% of ATMA's gross revenue.

Gross Revenue by Segment

In R\$ million

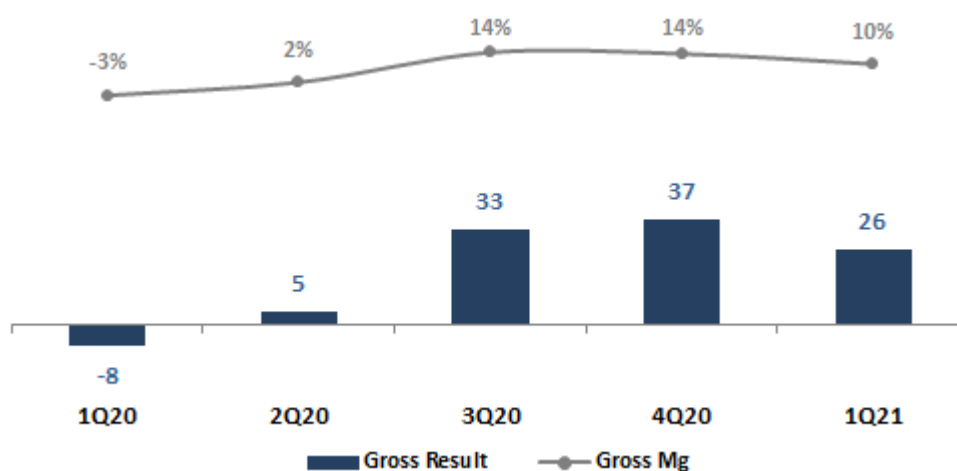


Costs

In 2021, the Company maintained its good performance of the gross result, confirming an effective improvement in its operational efficiency. Gross margin reached 10% in 1Q21, still impacted by the need for additional adjustments arising from the COVID-19 pandemic, however, at much healthier levels compared to first semester of 2020.

Gross Result and Margin Performance

In R\$ million, %



EBITDA Performance

The Company closed another quarter with stable operating result, Recurring EBITDA of R\$ 33.1 million and 12.1% margin in 1Q21, a stable performance between 12% and 13% when compared to the last four quarters. In relation to 2Q20, quarter that also recorded restrictions due to the COVID-19 pandemic, Recurring EBITDA grew 29%.

The improvement in the Company's results was supported by the increase in the demand for services by clients in all business segments, growth of the new clients base, adjustment of the operational capacity to the new level of demand for services, continuous expense control processes, including adjustments made to infrastructure and the capture of efficiency and synergies from the integration of the LIQ and ETS businesses.

<i>Consolidated in R\$ million</i>	1Q21	4Q20	1Q20	QoQ	YoY
Net Revenue	272.8	264.4	245.2	3.2%	7.8%
Cost of Services	(246.3)	(227.6)	(252.8)	8.2%	-10.0%
Gross Income	26.5	36.8	(7.6)	-27.9%	n.m.
General and Administrative	(16.2)	(16.3)	(36.7)	-0.7%	-55.7%
Non Recurring Effects*	22.8	13.7	17.9	66.2%	-23.7%
Recurring EBITDA	33.1	34.2	(26.3)	-3.2%	n.m.
Recurring EBITDA Margin	12%	13%	-11%	-0.1 p.p.	n.m.

* Non-recurring effects comprise the impacts of the COVID-19 pandemic and extraordinary judicial litigation.

Capital Structure

The Company confirmed the restructuring process of its capital structure initiated in 2020, laying robust foundations for new levels of performance. In 1Q21, ATMA's **leverage is of 1.1x LTM Recurring EBITDA** (R\$ 123 million).

<i>Consolidated in R\$ million</i>	1Q21	4Q20	1Q20	QoQ	YoY
Short Term Debt	(61.5)	(62.4)	(173.7)	-1.5%	-64.6%
Long Term Debt	(103.7)	(109.9)	(72.9)	-5.6%	42.3%
Cash Position	33.5	53.9	52.2	-37.9%	-35.9%
Net Debt	(131.7)	(118.4)	(194.3)	11.2%	-32.2%
Net Debt / Recurring EBITDA (*)	1.1 x	1.9 x	n.m.	-42.7%	n.m.

The debt-to-equity conversion period follow the established schedule. In 1Q21 there was the conversion and consequent capitalization of R\$ 20 million.

In 1Q21 the Company's total number of shares was of 24,788,472 common shares.

<i>Consolidated in R\$ million</i>	1Q21	4Q20	1Q20	QoQ	YoY
Capital Stock	1,092.7	1,072.8	870.8	1.9%	25.5%
Shareholders' Equity	132.7	167.2	3.5	-20.6%	3730.1%

* annualized quarter

Recurring EBITDA is adjusted by the impacts caused by COVID-19 and extraordinary judicial litigation.

CONFERENCE CALL

In Portuguese**Date:** May 18, 2021 (Tuesday)**Time:** 9AM (Brasília) and 7AM (New York)**Webcast:** [click here](#)**ATMA Participações S.A.**

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The information contained in this document relating to the business prospects, operating and financial results estimates, and growth prospects of ATMA are merely projections and as such are based exclusively on the Management's expectations concerning the future of the business. These forward-looking statements estimates depend on changes in market conditions, the performance of the Brazilian economy, the industry and international markets and are therefore subject to change without prior notice.

Attachment I – Income Statement – Consolidated IFRS

<i>Consolidated in R\$ million</i>	1Q21	4Q20	1Q20	QoQ	YoY
Gross Revenue	313.9	301.9	280.0	4.0%	12.1%
Taxes	(36.8)	(34.7)	(34.0)	6.2%	8.3%
Revenue deductions	(4.3)	(2.9)	(0.8)	46.4%	422.5%
Net Revenue	272.8	264.4	245.2	3.2%	11.2%
Cost of Services	(257.4)	(238.7)	(266.1)	7.8%	-3.3%
Gross Income	15.4	25.7	(20.9)	-40.0%	n.m.
General and Administrative Expenses	(22.4)	(21.7)	(40.6)	3.2%	-44.8%
Other Operating Revenue and Expenses	(11.3)	(45.7)	(2.9)	-75.2%	298.1%
Earnings before financial revenues (expenses)	(18.4)	(41.8)	(64.3)	-56.0%	-71.4%
Financial Revenues	1.9	(0.5)	3.7	n.m.	-48.5%
Financial Expenses	(39.8)	12.8	(30.5)	-410.7%	30.5%
Net Financial Revenues	(37.9)	12.3	(26.9)	-408.4%	41.2%
Earnings before taxes and minority interest	(56.3)	(29.5)	(91.2)	90.8%	-38.3%
Income tax and social contribution	16.7	19.4	(1.0)	-14.0%	n.m.
Net Income (Loss)	(39.6)	(10.1)	(92.2)	291.3%	-57.0%
# of Shares, ex Treasury ('000)	24,786.3	24,667.7	23,971.3	0.5%	3.4%

Attachment II – Balance Sheet

Consolidated in R\$ million	3/31/2021	12/31/2020	3/31/2020
CURRENT ASSETS			
Cash and cash position	33.5	53.9	52.2
Accounts receivable from clients	215.8	193.9	205.5
Recoverable taxes	94.4	56.4	79.5
Prepaid expenses and other assets	17.5	16.6	24.8
Total current assets	361.2	320.9	362.0
TOTAL NON-CURRENT ASSETS			
Accounts receivable from clients	-	23.1	100.9
Recoverable taxes	1.6	2.2	2.2
Judicial deposits	342.0	342.4	346.6
Recoverable expenses and other assets	30.8	32.4	19.1
Fixed	63.1	66.5	326.7
Intangible	847.9	866.4	551.0
Right of use	124.1	128.2	
Total non-current assets	1,409.5	1,461.2	1,346.4
TOTAL ASSETS	1,770.7	1,782.2	1,708.4
CURRENT LIABILITIES			
Suppliers	194.5	196.2	192.9
Payroll and related charges	236.0	195.1	168.1
Payable taxes	179.6	143.5	102.9
Debentures	13.6	9.2	18.4
Loans and financing	47.9	53.3	155.3
Right of use leasing	38.2	37.9	46.1
Related parties	2.4	2.0	2.0
Dividends payable	6.5	9.5	-
Other liabilities	38.9	18.3	21.8
Total current liabilities	757.6	664.9	707.5
NON-CURRENT LIABILITIES			
Payable taxes	127.2	107.6	80.4
Deferred income tax and social contribution	275.2	298.4	335.3
Debentures	102.4	104.1	48.9
Loans and financing	1.3	5.8	23.9
Right of use leasing	102.1	104.6	214.7
Provision for contingencies	258.7	274.5	219.3
Dividends payable	13.2	13.2	25.7
Other liabilities	0.3	41.8	49.2
Total non-current liabilities	880.4	950.0	997.4
TOTAL LIABILITIES	1,638.0	1,615.0	1,704.9
SHAREHOLDERS' EQUITY			
Capital stock	1,092.7	1,072.8	870.8
Capital reserve	154.0	154.0	10.7
Other comprehensive income	(156.8)	(142.0)	(30.7)
Accrued losses	(957.3)	(917.6)	(795.1)
Total Shareholders' Equity	132.7	167.2	3.5
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,770.7	1,782.2	1,708.4